

BOARD MEETING AGENDA
AUSTIN FIRE FIGHTERS' RELIEF AND RETIREMENT FUND

For the pension board meeting to be held **Tuesday, June 16, 2015**, at **8:30 a.m.** The regular meeting will be held at the fire fighters' pension office, 4101 Parkstone Heights Drive, Suite 270, Austin, Texas.

To Approve:

1. Minutes of the regular meeting held May12, 2015
2. Retirement benefits for Darrell L. Dandridge, Jeffrey J. Folgate, John E. Ham, Edmundo M. Lujan, Bruce A. Taylor, Michael E. Wehmeyer, Lawrence K. Wesley and Ramsey R. Zapata

To Discuss And Possibly Take Action On

3. Recap of Investment Committee Meeting of May 27, 2015
 - A. Quarterly report and portfolio review
 - B. Asset allocation, investment policy, and operating procedures review
(Amending operating procedures pages 4 and 6 regarding expected return model and the core real estate policy benchmark)
 - C. Domestic equity manager review
(DRZ and Intech LCV re-allocation)
 - D. Real estate fund of fund search
(Per item 6 below)
 - E. Blue Bay Direct Lending Fund II overview
(Per item 5 below)
4. Security litigation monitoring service update

9:00 a.m. – 9:30 a.m.	Scott & Scott
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5. Direct Lending Interview

9:30 a.m. – 10:15 a.m.	BlueBay
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6. Non-Core Real Estate Fund of Funds Interview

10:30 a.m. – 11:15 a.m.	Portfolio Advisors
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7. Presentation regarding Direct PE vs Fund of Fund PE
8. Actuarial experience study presentation from Foster & Foster
9. Financial statements, transaction, and fund expense reports
10. Old business, new business, future agenda items

BOARD MEMBERS

Mayor Steve Adler, Chair
Keith A. Johnson, Vice-Chair
Art Alfaro, Secretary-Treasurer
James R. Fedro, Trustee
Jeremy E. Burke, Trustee

Bill Stefka

Bill Stefka,
Administrator
Austin Fire Fighters Pension Fund
(512) 454-9567

Posted:
June 11, 2015
1:00 p.m.